



FINANCE REPORT

Treasurer: Cassandra Irby / Presented by: President Elana Payton

Report: January 2026 / Month: December 2025

Finance Updates/Reminders

Voucher 016.25 Financial Education – Tamala Daniels \$200.00

- Payment disbursed on September 9, 2025
- Payment was not cashed; funds returned on December 10, 2025
- Treasurer will contact Lisa Cagnolatti to confirm contact information for Ms. Daniels and will reissue payment.

Comprehensive Review Audit

- 2024-Completed 12/27/2025
- 2025-Completed 01/02/2026

Accountant's Conclusion

*Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America (GAAP). **The Desert Pearls Foundation follows its internal controls, policies and procedures set forth by the organization regarding its financial transactions. All balances reflect Bank statements and are 100% accurate.** Below is a list of recommendations to assist in continued transparency and accuracy.*

Accountant's Recommendations

1. Officer signatures should be consistent with dates i.e. digitally signed vouchers have dates attached to signatures, but wet signature dates are missing.
2. Financial Secretary Reports should be provided for Independent Review.
3. Minutes should be provided for Independent Review.
4. Purchases for Non-Profit and personal expenditure should be kept separate.
5. Treasurer Report should reflect date presented to board.
6. Chart of Account in Quick Books (QB) should be updated.
7. Credit Card should be added to Quick Books.

Corrective Action

The voucher process transitioned to the use of electronic signatures midway through the year. Effective January 2026, all signatures, whether wet or digital, will be accompanied by the date on which the signature was obtained.

The Finance Committee will discuss further with the President to determine the most appropriate method for recording and filing records in order to address the recommendation.

The Treasurer, President and Secretary discuss further.

This issue occurred once in 2024 and was promptly rectified at that time.

Financial reports are submitted during scheduled Executive Committee meetings and are documented in the meeting minutes. Recommendations three and five will be further evaluated to ensure the recommendation is appropriately addressed.

The Treasurer and Finance Committee will review the QB chart of account categories and update accordingly.

The Treasurer will meet with the President and Ms. Richmond, Miracle Taxes, to ensure all accounts are reflected in QB.

MidFirst Credit Card

Transaction Date	Voucher Number / Expense	Amount	Pending Y/N	CC Balance
N/A	No pending transactions			0.00

Card Ending:	****9682	Account	Autopay/ due date	Amount
Payment Due Date:	12 th of the month	USPS PO Box	06/30; Annual	200.00
Credit Limit:	\$8,000.00	WIX Webpage	07/07; 2-year cycle	576.00
Current Rewards Balance:	13,878	QuickBooks	11/03; Annual	378.00
Rewards: Merchandise, Gift Cards, Cash Back & Travel Rewards		Zoom	2/24; Annual	159.90
		Costco	03/1; Annual	130.00

Auto Payment Accounts Per Financial Procedures V6 as of 12.18.2024

***Not including tax**

MidFirst Checking Account

Beginning Balance as of December 1, 2025	12,362.93
0 Payments / Checks Cleared	0.00
5 Deposits / Credits Cleared	3,435.00
Ending Balance as of December 31, 2025.....	15,797.93

Approved Budget \$37,000.00

Budget Category	2026 Approved Budget	Donations December	Approved Budget to Date	Expense	Budget Balance
Operations					
Checks	300.00		300.00		
P.O. Box	226.00		226.00		
Storage	350.00		350.00		
Filing Cabinet	340.00		340.00		
ACC Annual Report	10.00		10.00	In-Kind	0.00
State Farm Liability Ins.	450.00		450.00		
State Farm Bond Insurance	135.00		135.00		
General Operations	200.00		200.00		
Postage	100.00		100.00		
Audit	750.00		750.00	Paid in Full	0.00
Costco	145.00		145.00		
Technology					
Zoom	226.00		226.00		160.00
Wix	350.00		350.00	Due in 2027	0.00
QuickBooks online	340.00		340.00		405.00
Community Service Areas					
1. Health & Wellness	1,000.00	25.00	1,025.00		
2. Community Food Pantry	3,600.00	300.00	3,900.00		
3. Financial Education	200.00				
4. Community Service & Empowerment	1,150.00	25.00	1,175.00		
5. Academic Excellence Scholarships	12,000.00	285.00	12,285.00		
6. Miscellaneous	5,000.00				
General Fund	0.00	405.00	405.00		
Other Expenditures					
Fundraising Fees	9,000.00		9,000.00		
Contingency	1,000.00		1,000.00		

Respectfully submitted,



Elana Payton, President

- Treasurer 2024-2025

01/29/2026

Attached Documents

Bank Statement

QB Statement of Activity

QB Reconciliation Report

2025 Audit Report



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 THE DESERT PEARLS FOUNDATION
 3905 N 7TH AVE # 16262
 PHOENIX AZ 85011-8045

XXXXXX2866 Community Business Checking

Low Balance:	\$12,362.93	Beginning Balance:	\$12,362.93
Average Balance:	\$14,084.70	Ending Balance:	\$15,797.93
Interest Paid This Statement:	\$0.00	Total No. of Additions:	5
Interest Paid Year to Date:	\$0.00	Total No. of Subtractions:	0

<i>Date</i>	<i>Description</i>	<i>Additions</i>	<i>Subtractions</i>	<i>Balance</i>
11-30	Beginning balance			\$12,362.93
12-10	#ACH Deposit METAVANTE CORP BILL PAYMT 051400504715196 NA	200.00		12,562.93
12-15	Deposit	2,750.00		15,312.93
12-15	#ACH Deposit Zeffy US Zeffy US 251215 ST-C8P0S7J8R007	25.00		15,337.93
12-22	#ACH Deposit Zeffy US Zeffy US 251222 ST-U1T1O1J1C1Z1	60.00		15,397.93
12-29	#ACH Deposit Zeffy US Zeffy US 251229 ST-X5S4L9Z0A6U6	400.00		15,797.93
12-31	Ending totals	3,435.00	.00	\$15,797.93

Account Number *****2866

Date 12/31/2025

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56652

DEPOSITED WITH
MIDFIRST BANK

DESCRIPTION CASH DOLLARS CENTS

Date 12 15 25
 For elans pny ton

DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL

ACCOUNT NUMBER
 * 2073012866

122187445

TOTAL DEPOSIT \$ 2750.00

60

12/15/2025 Deposit \$2,750.00

01010 002896710 DATE: 12/15/25

ADDITIONAL CHECKS FOR DEPOSIT

TR: 195 201-20103 12/15/25 03:33 PM
 4073012866 CK Deposit \$2,750.00

Statement of Activity
The Desert Pearls Foundation
December 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Bank Deposits Cash & Checks Received via Donations	3,235.00
Uncategorized Income	200.00
Total for Income	\$3,435.00
Gross Profit	\$3,435.00
Expenses	
Net Operating Income	\$3,435.00
Net Other Income	
Net Income	\$3,435.00

The Desert Pearls Foundation

The Desert Pearls Foundation (2866) - 1, Period Ending 12/31/2025

RECONCILIATION REPORT

Reconciled on: 01/03/2026

Reconciled by: Elana Payton

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	12,362.93
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (5).....	3,435.00
Statement ending balance.....	<u>15,797.93</u>

Register balance as of 12/31/2025.....15,797.93

Details

Deposits and other credits cleared (5)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/10/2025	Deposit			200.00
12/15/2025	Deposit			25.00
12/15/2025	Deposit			2,750.00
12/22/2025	Deposit			60.00
12/29/2025	Deposit			400.00
Total				3,435.00



Miracle Taxes

MONEY IN YOUR POCKET

Richmond Consulting LLC dba Miracle Taxes & Accounting Services

7013 S 54th Lane

Laveen, AZ 85339

☎ (480) 845-8467 | ✉ miracletaxes20@gmail.com

Date: 1/2/24

Independent Accountant's Review Report

To the Board of Directors
The Desert Pearls Foundation Inc
3905 N 7th Ave #16262
Phoenix, Az. 85013

Independent Accountant's Review Report

We have reviewed the accompanying financial statements of The Desert Pearls Foundation Inc. which comprise the statement of financial position as of November 30, 2025 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. A review is substantially less in scope than an audit, the objective of which is to express an opinion on the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the American Institute of Certified Public Accountants (AICPA). Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America (GAAP). The Desert Pearls Foundation follows its internal controls, policies and procedures set forth by the organization regarding its financial transactions. All balances reflect Bank statements and are 100% accurate. Below is a list of recommendations to assist in continued transparency and accuracy.

Accountant's Recommendations

- Officer signatures should be consistent with dates i.e. digitally signed vouchers have dates attached to signatures, but wet signature dates are missing
- Financial Secretary Reports should be provided for Independent Review
- Minutes should be provided for Independent Review
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- Chart of Account in Quick Books (QB) should be updated
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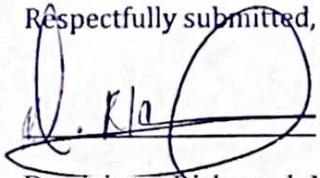
Other Information

The following items were reviewed and assessed:

- Policies & Procedures
- Projected '25 Budget
- '25 Bank Statements & Deposit Slips
- '25 Vouchers'
- '25 Statement of Activity Reports
- '25 State of Position Reports
- '25 Treasurer Reports
- '25 Expenditure Receipts

This report is intended solely for the use of the Board of Directors and management of The Desert Pearls Foundation Inc and should not be distributed to outside parties without prior written consent from Richmond Consulting LLC dba Miracle Taxes & Accounting Services.

Respectfully submitted,

 1/2/26

Dominiquea Richmond, Managing Accountant
Richmond Consulting LLC dba Miracle Taxes & Accounting Services

Attachments:

- Internal control recommendations
- Statement of Activity
- Statement of Financial Position
- Budget-to-actual summary



The Desert Pearls Foundation, Inc. 2025 APPROVED BUDGET - ADDITION

BUDGET CATEGORY	REVENUE	GROSS	NET	PROPOSED 2025
In Kind		182.00	182.00	
Fundraising	Heart to Heart	4,000.00	4,000.00	4,000.00
Fundraising	Top Golf	17,078.84	7,324.16	22,000.00
Fundraising	Signature Event	0.00	0.00	
General Donations & Board Expectation	Varies	6,513.51	6,513.51	(6,000.00)
TOTALS		27,592.35	17,837.67	32,000.00

OPERATIONS & ADMINISTRATIVE EXPENSES

Description	Comment	Approved/Invoice	Expense	
Checks	Costco or Deluxe	0.00	0.00	0.00
P.O. Box	Due 6.30 Annual	200.00	182.00	185.00
Storage (Depository)	TBD	0.00	0.00	
ACC Annual Report	Due January 15 Annual	10.00	10.00	10.00
State Farm Liability Ins.	Due April 1 - Annual	450.00	450.00	375.00
State Farm Bond Insurance	Due April 1 - Annual	135.00	135.00	135.00
General Operations	Ink/Paper Office Supplies	369.28	369.28	250.00
Treasurer Operations	D/C	100.00	45.60	0.00
Financial Sec. Operations	D/C	100.00	0.00	0.00
President Operations	D/C	100.00	0.00	0.00
Postage	As needed	300.00	56.42	150.00
Audit	Fall 2025	0.00	0.00	150.00
Costco	Due December 1 - Annual			145.00
Technology				
Zoom	Due February 24 - Annual	159.90	159.90	160.00
Wix	Due July 7 -- Every 2 Years	348.00	369.92	370.00
QuickBooks online	Due November 3 - Annual	378.00	401.01	405.00
TOTALS		1,672.18	2,263.85	1,565.00

COMMUNITY SERVICE EXPENSES

Description	Comment	Approved	Expense	
1. Health & Wellness		300.00	0.00	150.00
2. Community Food Pantry		2,000.00	532.04	1,000.00
3. Financial Education		480.00	250.00	240.00
4. Community Service & Empowerment		300.00	581.07	150.00
5. Academic Excellence Scholarships		8,000.00	8,000.00	8,000.00
TOTALS		10,000.00	9,363.11	9,540.00

OTHER EXPENDITURES

Description	Comment	Approved	Expense	
Sponsorship	MLK Surprise (Valley wide)	500.00	500.00	500.00
Fundraising Fees	Top Golf	8,000.00	9,024.25	12,000.00
Community Service		200.00	0.00	200.00
Contingency		2,632.00	66.00	1000.00
TOTALS		8,700.00	9,590.25	13,700.00

TOTAL EXPENSES..... 24,805.00
2025 PROPOSED BUDGET..... 25,000.00

Statement of Activity

January - November, 2025

	Total
REVENUE	
Bank Deposits Cash & Checks Received via Donations	2,260.00
Uncategorized Income	
Redeposit Petty Cash	300.00
Zeffy Transfer	16,720.00
Total Uncategorized Income	17,020.00
Total Revenue	19,280.00
GROSS PROFIT	19,280.00
EXPENDITURES	
Advertising & marketing	612.28
Community Service 2	2,138.44
Community Service 5	12,000.00
Contract & professional fees	
Fundraising fees	8,218.20
Total Contract & professional fees	8,218.20
General Community Service	450.00
Insurance	
Directors & officers insurance	135.00
Liability insurance	381.00
Total Insurance	516.00
Office Expenses Treasurer	17.43
Post Office Box	426.00
Shipping & postage	79.75
Sponsorships	500.00
Technology	596.16
Uncategorized Expense	480.00
Total Expenditures	26,034.26
NET OPERATING REVENUE	-6,754.26
NET REVENUE	\$ -6,754.26

Statement of Financial Position

As of November 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash	400.00
The Desert Pearls Foundation (2866) - 1	12,362.93
Total Bank Accounts	12,762.93
Other Current Assets	
Uncategorized Asset	-7,276.39
Total Other Current Assets	-7,276.39
Total Current Assets	5,486.54
TOTAL ASSETS	\$5,486.54
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Lines of credit	-275.70
Total Other Current Liabilities	-275.70
Total Current Liabilities	-275.70
Total Liabilities	-275.70
Equity	
Opening balance equity	5,582.51
Retained Earnings	6,933.99
Net Revenue	-6,754.26
Total Equity	5,762.24
TOTAL LIABILITIES AND EQUITY	\$5,486.54

Budget vs. Actual Summary '25

Source	'25 Projected Budget	'25 Actual Budget
Revenue	\$32,000	\$19,280
Expenditures	\$25,000	\$26,034.26