



**The Desert Pearls Foundation  
Finance Report AUGUST 2025**

**MIDFIRST CREDIT CARD:**

**CREDIT CARD CHARGES:**

**BALANCE**

Date	Description	Amount	Balance
08/02/2025	Balance		0.00
08/10/2025	Voucher 013.25 Postage; Scholarships	31.90	31.90
08/11/2025	Voucher 012.25 Office Supplies Treasurer	17.45	49.33
08/24/2025	Voucher 014.25 Top Golf Deposit	2,214.43	2,263.73
08/24/2025	Payment	49.33	2,214.43
09/02/2025	Payment	2,214.43	0.00

Card Ending:	Account	Autopay/ due date	Amount
****9682	USPS PO Box	06/30; Annual	200.00
Payment Due Date: 12 <sup>th</sup> of the month	WIX Webpage	07/07; 2-year cycle	576.00
Credit Limit: \$8,000.00	QuickBooks	11/03; Annual	378.00
Current Rewards Balance: 10,927	Zoom	2/24; Annual	159.90
Rewards: Merchandise, Gift Cards, Cash Back & Travel Rewards	Costco	03/1; Annual	130.00

**Per Financial Procedures V6 as of 12.18.2024**

**\*Not including tax**

**Credit Card Auto Payment Accounts:**

Autopayments set up using the credit card were approved by the board as outlined in the June 2024 Finance Report.

**MIDFIRST CHECKING ACCOUNT:**

Starting Balance as of July 1, 2025	29,453.81
5 Payments/Checks Cleared	-2,868.61
0 Deposits/Credits Cleared	0.00
Ending Balance as of July 1, 2025	26,592.20

**ANTICIPATED EXPENSES per approved 2025 Budget: 25,000.00**

**BALANCE REMAINING**

Description	Total Approved	Balance Remaining
Operations & Expenses	1,565.00	-74.36
Community Service Focus Areas, per approved budget		
1. Health & Wellness	150.00	150.00
2. Food Pantry	1,000.00	867.47
3. Financial Education	240.00	240.00
4. Community Service & Empowerment	150.00	150.00
5. Scholarship + Secured Funds (7,336.82)	8,000.00	15,336.82
MLK Sponsorship	500.00	0.00
Fundraising Fees	12,000.00	3,981.84
General Community Service	200.00	200.00
Contingency	1,000.00	1,000.00
<b>TOTAL ANTICIPATED EXPENSES</b>		<b>\$21,936.13</b>

**SECURED SCHOLARSHIP FUNDS:**

AZ Comm Foundation	4,000.00
Wylene L. Bridgeman Scholarship	2,836.82
Scholarship Donation	500.00
<b>Total Secured Funds</b>	<b>7,336.82</b>

Current account balance	26,592.20
<i>Anticipated expenses</i>	-21,936.13
<i>Remaining Operational Expenses</i>	-705.00
• <i>Ink/Paper</i>	
• <i>Postage</i>	
• <i>Fall Audit</i>	
• <i>QuickBooks</i>	
<b><i>Anticipated account balance</i></b>	<b>3,951.07</b>

Respectfully submitted,



9/1/2025

Elana A. Payton, Treasurer

## Transaction List by Date

### The Desert Pearls Foundation

August 1-31, 2025

DATE	TRANSACTION TYPE	NUM	POSTING (Y/N)	NAME	MEMO/DESCRIPTION	ACCOUNT NAME	ACCOUNT FULL NAME	AMOUNT
08/04/2025	Expense		Yes		VISA PAYMENT XXXXXXXX9936XXXX9682	The Desert Pearls Foundation (2866) - 1	Advertising & marketing	-612.28
08/04/2025	Expense		Yes		VISA PAYMENT XXXXXXXX9936XXXX9682	The Desert Pearls Foundation (2866) - 1	Post Office Box	-200.00
08/14/2025	Check	1049	Yes	Morehouse College	CHECK PAID	The Desert Pearls Foundation (2866) - 1	Community Service 5	-2,000.00
08/19/2025	Expense		Yes		VISA PAYMENT XXXXXXXX9936XXXX9682	The Desert Pearls Foundation (2866) - 1	Office Expenses Treasurer	-17.43
08/25/2025	Expense		Yes		VISA PAYMENT XXXXXXXX9936XXXX9682	The Desert Pearls Foundation (2866) - 1	Shipping & postage	-31.90
<b>TOTAL</b>								<b>\$2,861.61</b>



1

THE DESERT PEARLS FOUNDATION  
 9307 S 51ST AVE # 687  
 LAVEEN AZ 85339

**XXXXXX2866 Community Business Checking**

Low Balance:	\$26,592.20	Beginning Balance:	\$29,453.81
Average Balance:	\$27,544.33	Ending Balance:	\$26,592.20
Interest Paid This Statement:	\$0.00	Total No. of Additions:	0
Interest Paid Year to Date:	\$0.00	Total No. of Subtractions:	5

<i>Date</i>	<i>Description</i>	<i>Additions</i>	<i>Subtractions</i>	<i>Balance</i>	<i>Number</i>	<i>Date</i>	<i>Amount</i>
07-31	Beginning balance			\$29,453.81	1049	08-14	2,000.00
08-04	#ACH W/D VISA PAYMENT 250804		-200.00	29,253.81			
08-04	#ACH W/D VISA PAYMENT 250804		-612.28	28,641.53			
08-14	Check 1049		-2,000.00	26,641.53			
08-19	#ACH W/D VISA PAYMENT 250819		-17.43	26,624.10			
08-25	#ACH W/D VISA PAYMENT 250825		-31.90	26,592.20			
<b>08-31</b>	<b>Ending totals</b>	<b>.00</b>	<b>-2,861.61</b>	<b>\$26,592.20</b>			



Account Number

\*\*\*\*\*2866

Date 08/31/2025

Page

3



1049

 **The Desert Peaks Foundation**  
5507 S. 51st Avenue #687  
Laveen, AZ 85339

8/2/2025

91-0144/1221

Pay to the order of Marijuana College \$ 2000.00  
Two Thousand Dollars and No/100ths

MIDFIRST BANK  
CHANDLER BLVD AND 40TH STREET  
4700 E. CHANDLER BLVD.  
PHOENIX, AZ 85046

John Davis Marybeth  
1166154954 Clare M. Dwyer

⑈001049⑈ ⑆122167445⑆ ⑆2073012866⑆

08/14/2025 1049 \$2,000.00