



**The Desert Pearls Foundation
Finance Report JULY 2025**

MIDFIRST CREDIT CARD:

CREDIT CARD CHARGES:

| | | | <i>BALANCE</i> |
|------------|-----------------|--------|----------------|
| 7/1/2025 | Balance to date | ----- | 200.00 |
| 07/09/2025 | WIX Account | 612.28 | 812.28 |
| 08/02/2025 | USPS PO Box | 200.00 | 612.28 |
| 08/02/2028 | WIX Account | 612.28 | 0.00 |

➤ WIX Account Payment (Website) Increase from \$369.92 (plus tax) 576.00 (plus tax)

| Card Ending: | ****9682 | Account | Autopay/ due date | Amount |
|--|-------------------------------|-------------|---------------------|--------------------------|
| Payment Due Date: | 12 th of the month | USPS PO Box | 06/30; Annual | 200.00 |
| Credit Limit: | \$8,000.00 | WIX Webpage | 07/07; 2-year cycle | 369.92 576.00 |
| Current Rewards Balance: | 1,963 | QuickBooks | 11/03; Annual | 378.00 |
| Rewards: Merchandise, Gift Cards, Cash Back & Travel Rewards | | Zoom | 2/24; Annual | 159.90 |
| | | Costco | 03/1; Annual | 130.00 |

Per Financial Procedures V6 as of 12.18.2024

***Not including tax**

Credit Card Auto Payment Accounts:

Autopayments set up using the credit card were approved by the board as outlined in the June 2024 Finance Report.

MIDFIRST CHECKING ACCOUNT:

Deposits

- NONE

Payments/Debits

- NONE

| | |
|--|-------------|
| Starting Balance as of July 1, 2025..... | 29,453.81 |
| 0 Payments/Checks Cleared..... | 0.00 |
| 0 Deposits/Credits Cleared..... | 0.00 |
| Ending Balance as of July 1, 2025..... | \$29,453.81 |

| | |
|---|-------------|
| Register Balance as of August 1, 2025..... | 29,453.81 |
| Cleared Transactions after July 1, 2025..... | 0.00 |
| Uncleared Transactions after July 31, 2025..... | 612.28 |
| Balance as of July 31, 2025..... | \$29,453.81 |

ANTICIPATED EXPENSES per approved 2025 Budget: 25,000.00

| Description | Total Approved | <i>BALANCE REMAINING</i> |
|--|----------------|--------------------------|
| Operations & Expenses | 1,565.00 | -74.36 |
| Community Service Focus Areas, per approved budget | | |
| 1. Health & Wellness | 150.00 | 150.00 |
| 2. Food Pantry | 1,000.00 | 867.47 |
| 3. Financial Education | 240.00 | 240.00 |
| 4. Community Service & Empowerment | 150.00 | 150.00 |
| 5. Scholarship + Secured Funds (7,336.82) | 8,000.00 | 15,336.82 |
| MLK Sponsorship | 500.00 | 0.00 |
| Fundraising Fees | 12,000.00 | 3,981.84 |
| General Community Service | 200.00 | 200.00 |
| Contingency | 1,000.00 | 1,000.00 |

TOTAL ANTICIPATED EXPENSES**\$21,936.13****SECURED SCHOLARSHIP FUNDS:**

| | |
|---------------------------------|-----------------|
| AZ Comm Foundation | 4,000.00 |
| Wylene L. Bridgeman Scholarship | 2,836.82 |
| Scholarship Donation | 500.00 |
| <i>Total Secured Funds</i> | <i>7,336.82</i> |

| | |
|---|-------------------|
| Current account balance | \$29,453.81 |
| <i>Anticipated expenses</i> | <i>-21,936.13</i> |
| <i>Remaining Operational Expenses</i> | <i>-705.00</i> |
| • <i>Ink/Paper</i> | |
| • <i>Postage</i> | |
| • <i>Fall Audit</i> | |
| • <i>QuickBooks</i> | |
| <i>Anticipated account balance</i> | 6,812.68 |

Note: Changes in balance totals from June to July are the direct result of increased vendor prices. The increases impacted TDPFs operations and expenses line item. July financial report, bank statement, and QuickBooks are balanced and changes are outlined in the report.

Respectfully submitted,



8/1/2025

Elana A. Payton, Treasurer

The Desert Pearls Foundation

The Desert Pearls Foundation (2866) - 1, Period Ending 07/31/2025

RECONCILIATION REPORT

Reconciled on: 08/02/2025

Reconciled by: Elana Payton

Any changes made to transactions after this date aren't included in this report.

Summary

USD

| | |
|---|------------------|
| Statement beginning balance..... | 29,453.81 |
| Checks and payments cleared (0)..... | 0.00 |
| Deposits and other credits cleared (0)..... | 0.00 |
| Statement ending balance..... | <u>29,453.81</u> |
| Register balance as of 07/31/2025..... | 29,453.81 |



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 THE DESERT PEARLS FOUNDATION
 9307 S 51ST AVE # 687
 LAVEEN AZ 85339

XXXXXX2866 Community Business Checking

| | | | |
|-------------------------------|-------------|----------------------------|-------------|
| Low Balance: | \$29,453.81 | Beginning Balance: | \$29,453.81 |
| Average Balance: | \$29,453.81 | Ending Balance: | \$29,453.81 |
| Interest Paid This Statement: | \$0.00 | Total No. of Additions: | 0 |
| Interest Paid Year to Date: | \$0.00 | Total No. of Subtractions: | 0 |

| <i>Date</i> | <i>Description</i> | <i>Additions</i> | <i>Subtractions</i> | <i>Balance</i> |
|--------------|----------------------|------------------|---------------------|--------------------|
| 06-30 | Beginning balance | | | \$29,453.81 |
| 07-31 | Ending totals | .00 | .00 | \$29,453.81 |

