



**The Desert Pearls Foundation  
Treasurer Report JANUARY 2025**

**2024 990 TAX FILING**

2024 990 Postcard was filed January 17, 2025.



Manage Form 990-N (e-Postcard) [Home](#) | [Security Profile](#) | [Logout](#)

| EIN        | Organization Name        | Tax Year | End Date   | Created On | Status   | Submission ID        | Action |
|------------|--------------------------|----------|------------|------------|----------|----------------------|--------|
| 84-3976364 | DESERT PEARLS FOUNDATION | 2022     | 12-31-2022 | 03-17-2023 | Accepted | 10065520230766321375 |        |
| 84-3976364 | DESERT PEARLS FOUNDATION | 2023     | 12-31-2023 | 01-30-2024 | Accepted | 10065520240307353666 |        |
| 84-3976364 | DESERT PEARLS FOUNDATION | 2024     | 12-31-2024 | 01-17-2025 | Accepted | 10065520250178402340 |        |

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CREATE NEW FILING

**MIDFIRST CREDIT CARD:**

**CREDIT CARD CHARGES:**

|            |         |      | BALANCE |
|------------|---------|------|---------|
| 01/01/2025 | Balance | 0.00 | 0.00    |

|  |                               |             |                     |        |
|--|-------------------------------|-------------|---------------------|--------|
| Card Ending:   | ****9682                      | Account     | Autopay/ due date   | Amount |
| Payment Due Date:  | 12 <sup>th</sup> of the month | USPS PO Box | 06/30; Annual       | 182.00 |
| Credit Limit:  | \$8,000.00                    | WIX Webpage | 07/07; 2-year cycle | 369.92 |
| Current Rewards Balance:                                     | 889                           | QuickBooks  | 11/03; Annual       | 378.00 |
| Rewards: Merchandise, Gift Cards, Cash Back & Travel Rewards |                               | Zoom        | 2/24; Annual        | 159.90 |
|  |                               | Costco      | 03/31; Annual       | 120.00 |

**Per Financial Procedures V6 as of 12.18.2024**

**\*Not including tax**

**Credit Card Auto Payment Accounts**

Autopayments set up using the credit card were approved by the board as outlined in the June 2024 Finance Report.

**MIDFIRST CHECKING ACCOUNT:**

- Scholarship Donation 500.00
- Sponsorship Donation Surprise MLK -500.00

|   |             |
|---|-------------|
| Starting Balance as of January 1, 2025.....         | \$19,117.19 |
| 1 Payments/Checks Cleared.....                      | 500.00      |
| 1 Deposits/Credits Cleared.....                     | 500.00      |
| Ending Balance as of January 31, 2025.....          | 19,117.19   |
| Register Balance as of January 31, 2025 .....       | 19,117.19   |
| Cleared Transactions after January 31, 2025 .....   | 0.00        |
| Uncleared Transactions after January 31, 2025 ..... | 0.00        |
| Balance as of February 1, 2025.....                 | 19,117.19   |

# The Desert Pearls Foundation

## Transaction List by Date

January 1-31, 2025

| DATE       | TRANSACTION TYPE | NUM        | POSTING | NAME             | MEMO/DESCRIPTION                        | ACCOUNT FULL NAME                       | ACCOUNT FULL NAME                                  | AMOUNT        |
|------------|------------------|------------|---------|------------------|---|---|--|---------------|
| 01/10/2025 | Expense          |            | Yes     | City of Surprise | DEBIT YBM1PF7Y CITY OF SURPRISE 2243201 | The Desert Pearls Foundation (2866) - 1 | Sponsorships                                       | -\$500.00     |
| 01/14/2025 | Deposit          | 2015129550 | Yes     |                  | DEPOSIT Scholarship Donation            | The Desert Pearls Foundation (2866) - 1 | Bank Deposits Cash & Checks Received via Donations | \$500.00      |
|            |                  |            |         |                  |   |   |  | <b>\$0.00</b> |

**ANTICIPATED EXPENSES per approved 2025 Budget: 25,000.00**

**BALANCE REMAINING**

| Description  | Total Approved |                    |
|--|----------------|--------------------|
| Operations & Expenses                              | 1,565.00       |                    |
| Community Service Focus Areas, per approved budget |                |                    |
| 1. Health & Wellness                               | 150.00         | 150.00             |
| 2. Food Pantry                                     | 1,000.00       | 1,000.00           |
| 3. Financial Education                             | 240.00         | 240.00             |
| 4. Community Service & Empowerment                 | 150.00         | 150.00             |
| 5. Scholarship + Secured Funds                     | 8,000.00       | 10,836.82          |
| MLK Sponsorship                                    | 500.00         | 0.00               |
| Fundraising Fees                                   | 12,000.00      | 9,785.31           |
| General Community Service                          | 200.00         | 200.00             |
| Contingency  | 1,000.00       | 1,000.00           |
| <b>TOTAL ANTICIPATED EXPENSES</b>                  |                | <b>\$23,362.13</b> |

### SECURED SCHOLARSHIP FUNDS:

|                                 |          |
|---------------------------------|----------|
| AZ Comm Foundation              | 4,000.00 |
| Wylene L. Bridgeman Scholarship | 2,836.82 |
| Scholarship Donation            | 500.00   |

|   |                   |
|---|-------------------|
| Current account balance                   | 19,117.19         |
| Less secures scholarship funds \$7,336.83 | -7,336.83         |
| Anticipated expenses                      | -23,362.13        |
| <b>Anticipated account balance</b>        | <b>-11,581.76</b> |

Respectfully submitted,



Elana A. Payton, Treasurer