



**The Desert Pearls Foundation
Finance Report SEPTEMBER 2025**

FINANCE UPDATES:

- Closed the TDPF PayPal account. During L. Cagnolatti's tenure as president, she updated the account ownership details, creating a login under her name as the president of TDPF. The bank account has since been disconnected and all associated logins have been removed. Currently, L. Cagnolatti is coordinating with PayPal to remove her name and formally close the business account.
- Zeffy is the official platform for donations and campaigns.
- PO Box located in Laveen, AZ is officially closed.
 - Refund requested; funds will be returned to TDPF credit card.
- New PO Box located at 7th Avenue and Indian School.
 - 3905 N 7th Ave, #16262, Phoenix, AZ 85013
 - A payment of \$226.00 has been made to open a new PO Box, with the credit card on file designated for automatic payments.
 - One box key was issued when the account was opened; an additional key is currently being processed and will be available for pickup by or before October 31, 2025.

MIDFIRST CREDIT CARD CHARGES:

BALANCE

Date	Description	Amount	Balance
09/01/2025	Balance		0.00
09/05/2025	Costco Voucher 015.25 Food Pantry	359.69	359.69
09/07/2025	Payment	359.69	0.00
09/10/2025	USPS PO Box moved	226.00	226.00
09/11/2025	USPS PO Box moved Voucher 013.25 Scholarship	47.85	273.85
10/05/2025	Payment	47.85	226.00
10/05/2025	Payment	226.00	0.00

Card Ending:	****9682	Account	Autopay/ due date	Amount
Payment Due Date:	12 th of the month	USPS PO Box	06/30; Annual	200.00
Credit Limit:	\$8,000.00	WIX Webpage	07/07; 2-year cycle	576.00
Current Rewards Balance:	10,927	QuickBooks	11/03; Annual	378.00
Rewards: Merchandise, Gift Cards, Cash Back & Travel Rewards		Zoom	2/24; Annual	159.90
		Costco	03/1; Annual	130.00

Per Financial Procedures V6 as of 12.18.2024

***Not including tax**

Credit Card Auto Payment Accounts:

Autopayments set up using the credit card were approved by the board as outlined in the June 2024 Finance Report.

MIDFIRST CHECKING ACCOUNT:

Starting Balance as of September 1, 2025	26,592.20
7 Payments / Checks Cleared	10,774.12
3 Deposits / Credits Cleared	380.00
Ending Balance as of September 30, 2025	16,198.08

Statement of Activity
The Desert Pearls Foundation
September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Bank Deposits Cash & Checks Received via Donations	380.00
Total for Income	\$380.00
Cost of Goods Sold	
Gross Profit	\$380.00
Expenses	
Community Service 2	359.69
Community Service 5	8,000.00
Contract & professional fees	
Fundraising fees	2,414.43
Total for Contract & professional fees	\$2,414.43
Total for Expenses	\$10,774.12
Net Operating Income	-\$10,394.12
Other Income	
Other Expenses	
Net Other Income	
Net Income	-\$10,394.12

NOTE: Negative totals represent an increase in fees.

<i>ANTICIPATED EXPENSES per approved 2025 Budget: 25,000.00</i>		<i>BALANCE REMAINING</i>
Checks	0.00	0.00
P.O. Box	185.00	-15.00
Storage (Depository)	0.00	0.00
ACC Annual Report	10.00	0.00
State Farm Liability Ins.	375.00	-6.00
State Farm Bond Insurance	135.00	0.00
General Operations	250.00	232.57
Postage	150.00	118.10
Audit	150.00	150.00
Costco Membership	145.00	145.00
<i>Technology</i>		
Zoom	160.00	0.10
Wix	370.00	-242.28
QuickBooks online	405.00	405.00
<i>Community Service Areas</i>		
1. Health & Wellness	150.00	150.00
2. Community Food Pantry	1,000.00	366.60
3. Financial Education	240.00	40.00
4. Community Service & Empowerment	150.00	150.00
5. Academic Excellence Scholarships	12,000.00	2,000.00
<i>Community Service Areas</i>		
Sponsorship	500.00	0.00
Fundraising Fees	12,000.00	3,981.80
Community Service (General)	200.00	-250.00
Contingency	1000.00	145.00
<i>Secured Scholarship Funds</i>		
AZ Comm Foundation	4,000.00	4,000.00
Wylene L. Bridgeman Scholarship	2,836.82	2,836.82
Scholarship Donation	500.00	500.00
<i>Anticipated Balance through December 1, 2025</i>		547.27

Respectfully submitted,



10/1/2025

Elana A. Payton, Treasurer

NOTE: Negative totals represent an increase in fees.

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Fundraising Fees	12,000.00	3,981.80
Community Service (General)	200.00	-250.00
Contingency	1000.00	145.00
<i>Secured Scholarship Funds</i>		
AZ Comm Foundation	4,000.00	4,000.00
Wylene L. Bridgeman Scholarship	2,836.82	2,836.82
Scholarship Donation	500.00	500.00
<i>Anticipated Balance through December 1, 2025</i>		547.27

Respectfully submitted,



10/1/2025

Elana A. Payton, Treasurer



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THE DESERT PEARLS FOUNDATION
 9307 S 51ST AVE # 687
 LAVEEN AZ 85339

XXXXXX2866 Community Business Checking

Low Balance:	\$16,198.08	Beginning Balance:	\$26,592.20
Average Balance:	\$21,189.80	Ending Balance:	\$16,198.08
Interest Paid This Statement:	\$0.00	Total No. of Additions:	3
Interest Paid Year to Date:	\$0.00	Total No. of Subtractions:	7

Date	Description	Additions	Subtractions	Balance	Number	Date	Amount
08-31	Beginning balance			\$26,592.20	1047	09-17	2,000.00
09-02	Check 1051		-2,000.00	24,592.20	1048	09-29	2,000.00
09-03	#ACH W/D		-2,214.43	22,377.77	1050 *	09-29	2,000.00
	VISA PAYMENT 250903				1051	09-02	2,000.00
					* Skip in check sequence		
09-08	#ACH Deposit	275.00		22,652.77			
	Zeffy US Zeffy US 250908 ST-Q6C3H1D4V1M1						
09-08	#ACH W/D		-359.69	22,293.08			
	VISA PAYMENT 250908						
09-09	#Bill Payment		-200.00	22,093.08			
	WBP1MIU TAMALA DANIELS 2332903						
09-15	#ACH Deposit	5.00		22,098.08			
	Zeffy US Zeffy US 250915 ST-N7X6J2U7N8K8						
09-17	Check 1047		-2,000.00	20,098.08			
09-29	#ACH Deposit	100.00		20,198.08			
	Zeffy US Zeffy US 250929 ST-D5A3B0V4D4J5						
09-29	Check 1048		-2,000.00	18,198.08			
09-29	Check 1050		-2,000.00	16,198.08			
09-30	Ending totals	380.00	-10,774.12	\$16,198.08			

Account Number

*****2866

Date 09/30/2025

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The Desert Pearls Foundation
9307 S. 51st Avenue #687
Lawson, AZ 85339

Pay to the order of University of Louisville September 9, 2025 \$ 2000.00
Two thousand Dollars and 00/100

MIDFIRST BANK
CHANDLER BLVD AND 48TH STREET
4750 E CHANDLER BLVD
PHOENIX, AZ 85048

Allyson Dawson #125734 Mandela & Co
Elana Koffman

⑆001047⑆ ⑆122187445⑆ ⑆2073012866⑆

09/17/2025 1047 \$2,000.00

1048

The Desert Pearls Foundation
9307 S. 51st Avenue #687
Lawson, AZ 85339

Pay to the order of Spelman College September 8, 2025 \$ 2000.00
Two thousand Dollars and 00/100

MIDFIRST BANK
CHANDLER BLVD AND 48TH STREET
4750 E CHANDLER BLVD
PHOENIX, AZ 85048

Mikya Johnson #19987900 Mandela & Co
Elana Koffman

⑆001048⑆ ⑆122187445⑆ ⑆2073012866⑆

09/29/2025 1048 \$2,000.00

1050

The Desert Pearls Foundation
9307 S. 51st Avenue #687
Lawson, AZ 85339

Pay to the order of Spelman College September 29, 2025 \$ 2000.00
Two thousand Dollars and 00/100

MIDFIRST BANK
CHANDLER BLVD AND 48TH STREET
4750 E CHANDLER BLVD
PHOENIX, AZ 85048

Megan Vesby #1628160 Mandela & Co
Elana Koffman

⑆001050⑆ ⑆122187445⑆ ⑆2073012866⑆

09/29/2025 1050 \$2,000.00

1051

The Desert Pearls Foundation
9307 S. 51st Avenue #687
Lawson, AZ 85339

Pay to the order of Case Western Reserve University 8/9/2025 \$ 2000.00
Two thousand Dollars and 00/100

MIDFIRST BANK
CHANDLER BLVD AND 48TH STREET
4750 E CHANDLER BLVD
PHOENIX, AZ 85048

Account #1292833 Mandela & Co
Elana Koffman

⑆001051⑆ ⑆122187445⑆ ⑆2073012866⑆

09/02/2025 1051 \$2,000.00